Revenue Budget Summary

Appendix 4

	Revenue Budget	**2016-17 Budget**	**2016-17 Latest**	**2017-18 Forecast**	**2018-19 Forecast**	**2019-20 Forecast**
	EXPENDITURE	**£**	**£**	**£**	**£**	**£**
1	Employees	17,238,000	17,661,320	18,196,500	18,589,670	18,859,710
2	Property	4,162,020	4,410,940	4,213,990	4,272,590	4,348,030
3	Services & supplies	5,309,100	7,158,260	5,364,260	5,323,350	5,390,880
4	Grant payments	36,316,150	35,855,340	35,417,280	35,417,280	35,417,280
5	Transport	672,170	680,480	691,990	691,990	691,990
6	Leasing & capital charges	1,312,810	1,321,720	1,352,870	1,406,260	1,416,260
7	Contributions to capital	2,160,000	2,260,810	1,543,610	673,660	123,660
8	**Total expenditure**	67,170,250	69,348,870	66,780,500	66,374,800	66,247,810
	INCOME					
9	Sales	-766,410	-828,570	-831,510	-839,830	-848,230
10	Fees & charges	-8,407,690	-8,351,470	-8,524,350	-8,694,840	-8,868,740
11	Grants - income	-36,335,810	-35,897,340	-35,488,130	-35,438,130	-35,388,130
12	Property income	-2,691,250	-2,814,440	-2,798,140	-2,922,240	-2,990,840
13	Other income & recharges	-2,193,160	-3,294,910	-2,380,820	-2,405,720	-2,450,720
14	Transfer from earmarked reserves	-108,000	-1,326,360	-422,000	-375,000	-525,000
15	**Total income**	-50,502,320	-52,513,090	-50,444,950	-50,675,760	-51,071,660
16	**Total net service cost**	16,667,930	16,835,780	16,335,550	15,699,040	15,176,150
	Funding					
17	Council tax	-7,261,490	-7,261,490	-7,626,330	-7,943,030	-8,022,470
18	Council tax/community charge surplus	-254,520	-254,520	-193,060	0	0
19	Revenue support grant	-1,601,410	-1,601,410	-847,040	-381,800	0
20	Rates baseline funding	-3,105,940	-3,105,940	-3,169,360	-3,271,320	-3,387,680
21	Estimated rates retention and pooling gain	-880,000	-960,000	-1,250,000	-1,450,000	-1,650,000
22	New homes bonus	-3,848,190	-3,848,190	-3,436,400	-2,801,000	-2,246,000
23	Other grants	-75,240	-82,390	-65,920	-29,750	-38,680
24	Council tax support funding to parishes	260,850	260,850	260,850	260,850	260,850
25	**Total funding**	-16,765,940	-16,853,090	-16,327,260	-15,616,050	-15,083,980
26	**-Surplus/shortfall**	**-98,010**	**-17,310**	**8,290**	**82,990**	**92,170**
27	**General reserves at end of year**	**1,575,940**	**1,648,309**	**1,640,019**	**1,557,029**	**1,464,859**
28	**General reserves as % of net revenue budget**	**9.4%**	**9.8%**	**10.0%**	**10.0%**	**9.7%**