Revenue Budget Summary

Appendix 4

	Revenue Budget	2017-18 Budget	2017-18 Latest	2018-19 Forecast	2019-20 Forecast	2020-21 Forecast
	EXPENDITURE	**£**	**£**	**£**	**£**	**£**
1	Employees	18,196,500	18,637,930	19,507,770	20,064,320	20,406,370
2	Property	4,213,990	4,656,500	4,441,670	4,519,200	4,598,830
3	Services & supplies	5,364,260	7,180,170	5,287,470	5,478,920	5,369,110
4	Grant payments	35,678,130	36,087,760	35,590,780	35,355,990	35,355,990
5	Transport	691,990	721,340	711,530	711,530	711,530
6	Leasing & capital charges	1,352,870	1,300,100	1,477,300	1,477,300	1,477,300
7	Contributions to capital	1,543,610	2,326,110	1,321,500	204,820	423,510
8	**Total expenditure**	67,041,350	70,909,910	68,338,020	67,812,080	68,342,640
	INCOME					
9	Sales	-831,510	-1,003,390	-974,430	-993,920	-1,013,800
10	Fees & charges	-8,524,350	-9,353,930	-9,654,440	-9,944,070	-10,242,390
11	Grants - income	-35,488,130	-35,956,110	-35,503,890	-35,453,890	-35,403,890
12	Property income	-2,798,140	-2,869,000	-2,975,900	-3,065,170	-3,157,120
13	Other income & recharges	-2,380,820	-3,528,070	-2,615,880	-2,716,200	-2,721,560
14	Transfer from (-) / to earmarked reserves	-422,000	-1,766,000	0	-40,000	-217,250
15	**Total income**	-50,444,950	-54,476,500	-51,724,540	-52,213,250	-52,756,010
16	**Total net service cost**	16,596,400	16,433,410	16,613,480	15,598,830	15,586,630
	Funding					
17	Council tax	-7,626,330	-7,626,330	-8,023,460	-8,349,050	-8,680,200
18	Council tax/community charge surplus	-193,060	-193,060	-127,640	0	0
19	Revenue support grant	-847,040	-847,040	0	0	0
20	Rates baseline funding	-3,169,360	-3,169,360	-3,685,050	-3,336,980	-3,362,520
21	Estimated rates retention and pooling gain	-1,250,000	-1,250,000	-1,310,000	-1,390,000	-1,299,000
22	New homes bonus	-3,436,400	-3,436,400	-2,917,460	-2,412,440	-2,205,690
23	Other grants	-65,920	-65,920	0	-38,680	-38,680
24	Business rate pilot funding	0	0	-550,000	0	0
25	**Total funding**	-16,588,110	-16,588,110	-16,613,610	-15,527,150	-15,586,090
26	**-Surplus/shortfall**	**8,290**	**-154,700**	**-130**	**71,680**	**540**
27	**General reserves at end of year**	**1,640,019**	**1,872,577**	**1,872,707**	**1,801,027**	**1,800,487**
28	**General reserves as % of net revenue budget**	**9.9%**	**11.3%**	**11.3%**	**11.6%**	**11.6%**